

Suite 1/9 Hampden Road Nedlands WA 6009 Tel: +61 8 9386 8382 ABN: 59 151 155 734 www.santafeminerals.com.au

29 October 2019

Company Announcements Office ASX Limited

DRILLING COMPLETED AT CHALLA GOLD TARGETS

Santa Fe Minerals Ltd ("Santa Fe", "SFM" or "the Company") is pleased to report that the Aircore drilling program at its Challa gold project has now been completed (refer to announcement dated 21 October 2019). A total of 24 holes for 1,636m were completed across the two prospects, Windsor North and Outcamp Well.

Assay results from drilling samples are anticipated in around 6 weeks.

For investor queries, please contact:

Doug Rose
Managing Director
Santa Fe Minerals Limited
+61 409 465 511

COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr. Reginald Beaton who is a Member of the Australian Institute of Geoscientists. Mr. Beaton is an employee of Santa Fe Minerals Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Beaton consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears. The Company is not aware of any new information or data that materially affects the information included in this announcement.