

25 February 2016

ASX Limited
Markets Announcements Platform

EZA CORPORATION LIMITED

FY2015 – HALF-YEAR RESULTS ANNOUNCEMENT

Attached are the following documents pertaining to the half-year ended 31 December 2015 for EZA Corporation Limited:

| | <u>Pages</u> |
|--|---------------------------|
| Appendix 4D for the half-year ended 31 December 2015 | 2 - 3 |
| Interim financial report for the half-year ended | Attachment of 15 pages |

EZA Corporation Limited
Appendix 4D
Half-year report
For the half-year ended 31 December 2015

1. Details of the reporting period and the previous corresponding period

| |
|---|
| Name of entity: EZA Corporation Limited |
| ABN: 59 151 155 734 |
| Financial half-year ended ("current period"): 31 December 2015 |
| Previous financial half-year ended ("previous corresponding period"): 31 December 2014 |

2. Results for announcement to the market

| | Percentage change over previous corresponding period | \$ |
|--|---|-----------|
| Revenues from ordinary activities | Down 100% to | Nil |
| Loss from ordinary activities after tax attributable to members | Down from a profit of \$6,951,082 to | 211,838 |
| Net loss for the period attributable to members | Down from a profit of \$6,951,082 to | 211,838 |
| Brief explanation of any of the figures necessary to enable the figures to be understood: Refer to the "Review of operations" section of the Directors' Report for the half-year ended 31 December 2015. | | |

3. Net Tangible Assets

The net tangible assets per ordinary share at 31 December 2015 is 15.62 cents per share (31 December 2014: 15.87 cents per share).

4. Details of entities over which control over entities gained or lost during the period

N/A

5. Dividends

No dividends were paid during the half-year and the Directors recommend that no dividends be paid or declared for the half-year ended 31 December 2015.

6. Details of dividend reinvestment plans in operation

N/A

EZA Corporation Limited
Appendix 4D
Half-year report
For the half-year ended 31 December 2015

7. Details of associates and joint venture entities
N/A

8. Foreign entities
N/A

9. If the accounts contain an independent audit review that is subject to a modified opinion, emphasis of matter or other matter paragraph
N/A



ABN 59 151 155 734

Interim Financial Report

For the half-year ended 31 December 2015

EZA Corporation Limited
Interim Financial Report - 31 December 2015
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EZA Corporation Limited
Interim Financial Report - 31 December 2015
Corporate Information

| | |
|------------------------------------|---|
| Directors | Mark Jones (Non-Executive Chairman) Andrew Quin (Non-Executive Director) Doug Rose (Managing Director) |
| Company Secretaries | Krystel Kirou Leonard Math |
| ABN | 59 151 155 734 |
| Registered Office | 39 Clifton Street Nedlands WA 6009 |
| Principal place of business | 39 Clifton Street Nedlands WA 6009 |
| Postal Address | 39 Clifton Street Nedlands WA 6009 |
| Website | www.ezacorp.com.au |
| Auditors | HLB Mann Judd Chartered Accountants Level 4, 130 Stirling Street PERTH WA 6000 |
| Share Register | Advanced Share Registry Services 110 Stirling Highway Nedlands WA 6009 |
| Securities Exchange Listing | Australian Securities Exchange (ASX: EZA) Level 40, Central Park 152-158 St George's Terrace Perth WA 6000 |

EZA Corporation Limited
Interim Financial Report - 31 December 2015
Directors' Report

Your Directors present their report together with the condensed consolidated financial statements of the Group comprising of EZA Corporation Limited ("EZA" or the "Company") and its subsidiaries for the half-year ended 31 December 2015.

In order to comply with the provisions of the Corporations Act 2001, the Directors report as follows:

Directors

The names of the Directors who held office during or since the end of the interim period and until the date of this report are noted below. Directors were in office for the entire period unless otherwise stated:

Mr Mark Jones
Mr Douglas Rose
Mr Brett Montgomery (Resigned 18 January 2016)
Mr Andrew Quin (Appointed 19 January 2016)

Principal activities

Since the sale of the ATM business on 31 October 2014, the Company has not carried out sufficient business activities to satisfy compliance with Chapter 12 of the ASX Listing Rules.

The securities of the Company were suspended from official quotation on 7 December 2015 and will remain suspended until the Company is able to demonstrate compliance with Chapter 12 of the ASX Listing Rules.

The Company is engaged in seeking and evaluating new opportunities and projects that have large potential for growth. Updates will be provided via the ASX platform as necessary.

Review of operations

The net loss after income tax attributable to members of the Company for the half-year ended 31 December 2015 was \$211,838 (31 December 2014: net profit of \$6,951,082). The 31 December 2014 half-year profit included a profit of \$7,877,009 from the disposal of the Group's ATM business. At the end of the half-year period ended 31 December 2015 the Company had net assets of \$9,542,926.

The financial standing of the Company, and in particular its holding of cash and cash equivalents, places it in a strong position to pursue value-enhancing opportunities.

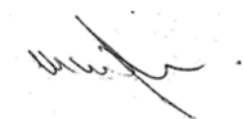
Significant events after balance date

No matters or events have arisen since the end of the half-year which have significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial periods.

Auditor's Independence Declaration

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd, to provide the Directors of the Company with an Independence Declaration in relation to the review of the interim financial report. This Independence Declaration is set out on page 4 and forms part of the Directors' Report for the half-year ended 31 December 2015.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to Section 306 (3) of the Corporations Act 2001.



Mark Jones
Non-Executive Chairman
25 February 2016
Perth, Western Australia

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of EZA Corporation Limited for the half-year ended 31 December 2015, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.

**Perth, Western Australia
25 February 2016**



**D I Buckley
Partner**

EZA Corporation Limited
Interim Financial Report - 31 December 2015

Condensed Consolidated Statement of Comprehensive Income
For the half-year ended 31 December 2015

| | Notes | 31 December 2015 \$ | 31 December 2014 \$ |
|---|----------|---------------------------|---------------------------|
| ATM network revenue | | - | 5,911,334 |
| ATM network expense | | - | (3,678,901) |
| Gross profit | | - | 2,232,433 |
| Employee benefits expense | | (207,642) | (848,471) |
| Other expenses | | (145,993) | (1,101,546) |
| Earnings before interest, tax, depreciation and amortisation | | (353,635) | 282,416 |
| Depreciation | | (1,166) | (297,572) |
| Amortisation | | - | (855,564) |
| Result from operating activities | | (354,801) | (870,720) |
| Profit from disposal of ATM business | | - | 7,877,009 |
| Finance income | | 142,963 | 57,406 |
| Finance costs | | - | (55,994) |
| Net finance income | | 142,963 | 1,412 |
| Profit / (loss) before tax | | (211,838) | 7,007,701 |
| Income tax expense | | - | (56,619) |
| Net profit / (loss) | | (211,838) | 6,951,082 |
| Other comprehensive income | | - | - |
| Total comprehensive income / (loss) | | (211,838) | 6,951,082 |
| Basic profit / (loss) per share (<i>cents per share</i>) | 3 | (0.35) | 9.92 |
| Diluted profit / (loss)loss per share (<i>cents per share</i>) | 3 | (0.35) | 9.92 |

The accompanying notes form part of these financial statements.

EZA Corporation Limited
Interim Financial Report - 31 December 2015

Condensed Consolidated Statement of Financial Position
As at 31 December 2015

| | Notes | 31 December 2015 \$ | 30 June 2015 \$ |
|----------------------------------|-------|---------------------------|-----------------------|
| Assets | | | |
| Current Assets | | | |
| Cash and cash equivalents | | 9,456,547 | 9,661,464 |
| Trade and other receivables | | 103,521 | 95,471 |
| Other financial assets | | 38,900 | 27,242 |
| Current tax asset | | - | 20,296 |
| Total Current Assets | | 9,598,968 | 9,804,473 |
| Non-Current Assets | | | |
| Property, plant and equipment | | 5,366 | 6,806 |
| Total Non-Current Assets | | 5,366 | 6,806 |
| Total Assets | | 9,604,334 | 9,811,279 |
| Liabilities | | | |
| Current Liabilities | | | |
| Trade and other payables | | 35,931 | 37,353 |
| Employee benefits liability | | 25,477 | 19,162 |
| Total Current Liabilities | | 61,408 | 56,515 |
| Total Liabilities | | 61,408 | 56,515 |
| Net Assets | | 9,542,926 | 9,754,764 |
| Equity | | | |
| Share capital | 5 | 16,405,862 | 16,405,862 |
| Accumulated losses | | (6,862,936) | (6,651,098) |
| Total Equity | | 9,542,926 | 9,754,764 |

The accompanying notes form part of these financial statements.

EZA Corporation Limited
Interim Financial Report - 31 December 2015

Condensed Consolidated Statement of Changes in Equity
For the half-year ended 31 December 2015

| | | Issued capital | Accumulated losses | Total |
|--|--------------|---------------------------|-------------------------------|------------------|
| | Notes | \$ | \$ | \$ |
| Balance at 1 July 2015 | | 16,405,862 | (6,651,098) | 9,754,764 |
| Loss for the period | | - | (211,838) | (211,838) |
| Other comprehensive income for the period, net of income tax | | - | - | - |
| Total comprehensive loss | | - | (211,838) | (211,838) |
| Balance at 31 December 2015 | | 16,405,862 | (6,862,936) | 9,542,926 |
| | | | | |
| Balance at 1 July 2014 | | 18,047,607 | (13,664,900) | 4,382,707 |
| Profit for the period | | - | 6,951,082 | 6,951,082 |
| Other comprehensive income for the period, net of income tax | | - | - | - |
| Total comprehensive income | | - | 6,951,082 | 6,951,082 |
| Shares bought-back | 5 | (1,761,745) | - | (1,761,745) |
| Shares issued | 5 | 120,000 | - | 120,000 |
| Balance at 31 December 2014 | | 16,405,862 | (6,713,818) | 9,692,044 |

The accompanying notes form part of these financial statements.

EZA Corporation Limited
Interim Financial Report – 31 December 2015

Condensed Consolidated Statement of Cash Flows
For the half-year ended 31 December 2015

| | Notes | 31 December 2015 \$ | 31 December 2014 \$ |
|--|-------|---------------------------|---------------------------|
| Cash flows from operating activities | | | |
| Receipts from customers | | - | 6,042,616 |
| Finance income | | 135,298 | 7,794 |
| Payments to suppliers and employees | | (360,573) | (5,488,719) |
| Finance costs | | - | (55,994) |
| Taxation received | | 20,296 | 51,803 |
| Net cash (outflow)/inflow from operating activities | | (204,979) | 557,500 |
| Cash flows from investing activities | | | |
| Payments for property, plant and equipment | | (598) | (101,573) |
| Proceeds from disposal of property, plant and equipment | | 660 | 15,929 |
| Proceeds from disposal of ATM business, net of cash sold | | - | 10,142,891 |
| Net cash inflow from investing activities | | 62 | 10,057,247 |
| Cash flows from financing activities | | | |
| Repayment of borrowings | | - | (1,226,138) |
| Proceeds from borrowings | | - | 72,051 |
| Net cash outflow from financing activities | | - | (1,154,087) |
| Net (decrease)/increase in cash held | | (204,917) | 9,460,660 |
| Cash and cash equivalents at 1 July | | 9,661,464 | 387,739 |
| Cash and cash equivalents at period end | | 9,456,547 | 9,848,399 |

The accompanying notes form part of these financial statements.

EZA Corporation Limited
Interim Financial Report – 31 December 2015
Notes to the Condensed Consolidated Financial Statements

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of Compliance

These interim financial statements are general purpose financial statements prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 *Interim Financial Reporting*, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board ('AASB'). Compliance with AASB 134 ensures compliance with IAS 34 *Interim Financial Reporting*.

This condensed consolidated half-year report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2015 and any public announcements made by EZA Corporation Limited ("EZA" or the "Company") during the half-year in accordance with continuous disclosure requirements arising under the Corporations Act 2001 and the ASX Listing Rules.

(b) Basis of Preparation

The interim report has been prepared on a historical cost basis. Cost is based on the fair value of the consideration given in exchange for assets. The Company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

For the purpose of preparing the interim report, the half-year has been treated as a discrete reporting period.

(c) Significant accounting policies

The accounting policies and methods of computation adopted are consistent with those of the previous financial year. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations and effective for the current half-year.

Furthermore, the Directors have also reviewed all new Standards and Interpretations that have been issued but are not yet effective for the half-year ended 31 December 2015. As a result of this review the Directors have determined that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on the Group and, therefore, no change is necessary to Group accounting policies.

(d) Significant accounting judgements and key estimates

The preparation of interim financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim report, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial report for the year ended 30 June 2015.

NOTE 2: SEGMENT REPORTING

AASB 8 *Operating Segments* requires operating segments to be identified on the basis of internal reports about components of the Company that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance.

The Group's operating segments have been determined with reference to the monthly management accounts used by the chief operating decision maker to make decisions regarding the Company's operations and allocation of working capital. Due to the size and nature of the Group, the Board as a whole has been determined as the chief operating decision maker.

EZA Corporation Limited
Interim Financial Report – 31 December 2015
Notes to the Condensed Consolidated Financial Statements

NOTE 3: PROFIT / (LOSS) PER SHARE

| | 31 December 2015 \$ | 31 December 2014 \$ |
|---|---------------------------|---------------------------|
| Basic profit /(loss) per share (cents per share) | (0.35) | 9.92 |
| Weighted average number of ordinary shares on issue used in the calculation of basic earnings per share | 61,068,789 | 70,067,642 |
| Profit/(loss) used in the calculation of basic loss per share (\$) | <u>(211,838)</u> | <u>6,951,082</u> |

NOTE 4: SHARE CAPITAL

| | 31 December 2015 \$ | 30 June 2015 \$ |
|--|---------------------------|-----------------------|
| 61,068,789 Fully paid ordinary shares (30 June 2015: 61,068,789) | <u>16,405,862</u> | <u>16,405,862</u> |

| | Six months to 31 December 2015 | | Year to 30 June 2015 | |
|--|-----------------------------------|-------------------|-------------------------|-------------------|
| | Number | \$ | Number | \$ |
| <i>Movements in ordinary shares</i> | | | | |
| Balance at beginning of period | 61,068,789 | 16,405,862 | 74,750,000 | 18,047,607 |
| Shares bought back 31 October 2014 (note (a) below) | - | - | (14,681,211) | (1,761,745) |
| Shares issued 28 November 2014 (note (b) below) | - | - | 1,000,000 | 120,000 |
| Closing balance | 61,068,789 | 16,405,862 | 61,068,789 | 16,405,862 |
| Less: Share issue costs | - | - | - | - |
| Balance at end of period | <u>61,068,789</u> | <u>16,405,862</u> | <u>61,068,789</u> | <u>16,405,862</u> |

- (a) On 29 October 2014, as part of the sale of the Company's ATM business, the Company's shareholders approved the selective buy-back of 14,681,211 shares held by the purchaser of the ATM business at 12c per share.
- (b) On 28 November 2014, the Company's shareholders approved the issue of 1,000,000 ordinary shares to the managing director Mr. Doug Rose. These have been accounted for as a share-based payment with a fair value of 12c per share.

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

EZA Corporation Limited
Interim Financial Report – 31 December 2015
Notes to the Condensed Consolidated Financial Statements

NOTE 5: FINANCIAL INSTRUMENTS

The fair value of financial assets and financial liabilities that are not measured at fair value on a recurring basis (but for which fair value disclosures are required) are as follows:

| | 31 December 2015 | | 30 June 2015 | |
|-------------------------------------|-------------------------|-------------------|------------------------|-------------------|
| | Carrying amount | Fair value | Carrying amount | Fair value |
| | \$ | \$ | \$ | \$ |
| <i>Financial Assets</i> | | | | |
| Trade and other receivables | 103,521 | 103,521 | 95,471 | 95,471 |
| Other financial assets | 38,900 | 38,900 | 27,242 | 27,242 |
| <i>Financial Liabilities</i> | | | | |
| Trade and other payables | 35,931 | 35,931 | 37,353 | 37,353 |

The Directors consider that the carrying value of the financial assets and financial liabilities as recognised in the consolidated financial statements approximate their fair values.

NOTE 6: CONTINGENT ASSETS AND LIABILITIES

There has been no change in contingent liabilities since the last reporting date.

NOTE 7: EVENTS SUBSEQUENT TO BALANCE DATE

No matters or events have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial periods.

EZA Corporation Limited
Interim Financial Report – 31 December 2015
Directors' Declaration

In the opinion of the Directors of EZA Corporation Limited ('the Company'):

1. The attached financial statements and notes thereto are in accordance with the Corporations Act 2001 including:
 - (a) complying with Accounting Standards, the Corporations Regulations 2011 and other mandatory professional reporting requirements; and
 - (b) giving a true and fair view of the Group's financial position as at 31 December 2015 and of its performance for the half-year then ended; and
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Board of Directors made pursuant to section 303 (5) of the Corporations Act 2001.



Mark Jones
Non-Executive Chairman
25 February 2016
Perth, Western Australia

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of EZA Corporation Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of EZA Corporation Limited ("the company") which comprises the condensed consolidated statement of financial position as at 31 December 2015, the condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration of the Group comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Group's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the company, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of EZA Corporation Limited is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the Group's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



HLB Mann Judd
Chartered Accountants



D I Buckley
Partner

Perth, Western Australia
25 February 2016