

30 March 2016

Company Announcements Office
ASX Limited

Company Update - Letter to Shareholder

Dear Shareholder,

We write to you to provide an update on EZA Corporation Limited's (the 'Company') activities over the prior 18 months and to confirm the Board's strategy going forward.

As you are aware, the Company sold its Automatic Teller Machine (ATM) Deployment business to DC Payments Inc. on 31 October 2014. Following the completion of final working capital adjustments in April 2015, the Company received final cash payment consideration, leaving it with approximately \$9.66 million in cash and no debt.

On 7 December 2015, trading in the Company's securities was suspended by the Australian Stock Exchange (ASX) due to non-compliance with ASX Listing Rule 12.1. This rule states that, "the level of an entity's operations must, in the ASX's opinion, be sufficient to warrant the continued quotation of the securities and its continued listing".

Since the completion of the sale of the ATM business, the Board has reviewed numerous projects. These projects have fallen across a number of sectors including technology, biotechnology, precious metals, base metals and operational industrial companies. The Board continues to further assess a number of these projects and is pleased with the recent increase in deal flow that appears to have coincided with recent market volatility.

While the Board has been working to acquire a new asset and see the re-quotation of the Company's securities, due diligence on new opportunities to date has been detailed and extensive.

Currently with \$9.46 million held in cash and a clean capital structure, your Company is in a strong position to take advantage of the most appropriate opportunities as they arise. Further updates will be provided to shareholders as news comes to hand.



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