

26 November 2025

Divestment of non-core Côte d'Ivoire assets

Wia Gold Limited (ASX: WIA) (**Wia** or the **Company**) is pleased to announce that it has entered into a binding Share Sale Agreement (**Agreement**) with ASX listed Santa Fe Minerals Limited (ASX: SFM) (**Santa Fe**) to divest its interest in all of its non-core gold exploration permits in Côte d'Ivoire.

Key Highlights

- **Comprises Wia's 80% interest in the Dialakoro, Issia and Mankono Ouest permits and various permits under application.**
- **Consideration received by Wia will be 20,000,000 ordinary fully paid shares in Santa Fe and 8,000,000 performance rights that convert to ordinary fully paid shares upon achievement of certain milestones.**
- **Allows Wia to retain exposure to the permits in Côte d'Ivoire via its shareholding in Santa Fe.**
- **Divestment allows Wia to focus on advancing the Kokoseb gold project in Namibia.**

Executive Chairman, Josef El-Raghy commented:

"We are delighted to have reached an agreement with Santa Fe for the divestment of Wia's exploration permits in Côte d'Ivoire. This divestment is a strategic step that allows Wia to focus on the rapid exploration and development of the Kokoseb gold project in Namibia while retaining exposure to future upside in Côte d'Ivoire through an ongoing shareholding in Santa Fe. This acquisition compliments Santa Fe's existing portfolio of assets in Côte d'Ivoire and we look forward to sharing in their future exploration success."

Transaction Terms & Conditions

Pursuant to the binding Agreement, and subject to the satisfaction of certain conditions Wia will sell to Santa Fe 100% of the issued capital in its wholly owned subsidiary, Glomin Services Limited, who, through its shareholding in other group companies, holds an 80% interest in each of the granted permits which include Dialakoro, Mankono Ouest and Issia (which is currently under renewal) and 7 permits currently under application in Côte d'Ivoire as detailed in Table 1. Completion of the Agreement is expected to occur within three months.

The material terms of the Agreement are detailed in Annexure A.

As a result of the divestment, a non-cash impairment of the carrying value of the Côte d'Ivoire exploration and evaluation assets will be recognised in the December 2025 half year accounts.

About Santa Fe Minerals Limited

Santa Fe Minerals Ltd (ASX:SFM) (Santa Fe) is an exploration company focussed on gold and Vanadium/Titanium.

Santa Fe holds prospective tenure in central Cote d'Ivoire where its flagship 100% owned Satama Gold Project has shown encouraging drill results along a 2-kilometre strike length. While the Satama permit covers an area of 168.7 km². Santa Fe also holds 65% of the prospective Bouake North application (380.8 km²).

Santa Fe holds 100% of 6 granted exploration licences across 284 km² covering the Windamurra and Narndee Intrusions in Western Australia.

Santa Fe refers to its tenure over the Windimurra Intrusion as the Challa Gold Project. The Watson's Well prospect is a 6km long Vanadium/Titanium target and is hosted within the Narndee Intrusion.

-Ends-

This announcement has been approved for release by the Board of Directors of Wia Gold Limited.

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Annexure A – Material terms of Agreement

A summary of the material terms of the agreement for the sale by Wia Gold Limited (**WIA**) of its interests in its Côte d'Ivoire projects to Santa Fe Minerals Limited (**SFM**) is as follows:

- **(Sale and purchase)**: WIA will sell 100% of the shares of its wholly owned subsidiary Glomin Services Ltd (incorporated in Mauritius) (the **Company**) to SFM. The Company, through its shareholdings in other group companies holds an 80% interest in each of the permits which together comprise the Bocanda, Bouaflé, Mankono and Issia Projects. ‘
- **(Consideration)** The consideration payable by SFM to WIA is comprised of the following:
 - 20 million shares in SFM (**Consideration Shares**). The Consideration Shares will be subject to an escrow period for 12 months following the completion date, subject to customary exceptions.
 - 8 million performance rights convertible into shares in SFM (**Performance Rights**) upon the satisfaction of the milestones described below:

Performance Rights	Vesting Condition	Milestone Date	Expiry Date
4 million	Upon the announcement to ASX of the delineation of a Mineral Resource estimate of greater than or equal to 500,000oz gold at or above 0.5g/t gold at any of the Projects of at least the Inferred category.	4 years after completion of the transaction	5 years after completion of the transaction
4 million	Upon the announcement to ASX of the delineation of a Mineral Resource estimate of greater than or equal to 1Moz gold at or above 0.5g/t gold at any of the Projects of at least the Inferred category.	4 years after completion of the transaction	5 years after completion of the transaction

The Performance Rights will automatically vest and be exercised into shares in SFM upon the occurrence of a change of control event in respect of SFM.

- **(Conditions Precedent)** Completion of the transaction is subject to the following conditions precedent:
 - completion of a capital raising by SFM raising at least \$6 million on terms agreed between the parties;
 - receipt of all necessary shareholder approvals by SFM for the issue of the Consideration Shares and Performance Rights; and
 - receipt of all other necessary regulatory approvals and third-party consents.

The conditions precedent must be satisfied by 23 February 2026 or such later date as may be agreed by the parties.

- **(Other terms)**: The agreement includes other usual terms and conditions for an agreement of its nature including clauses as to working capital adjustments, obligations of the parties prior to completion, and representations and warranties.

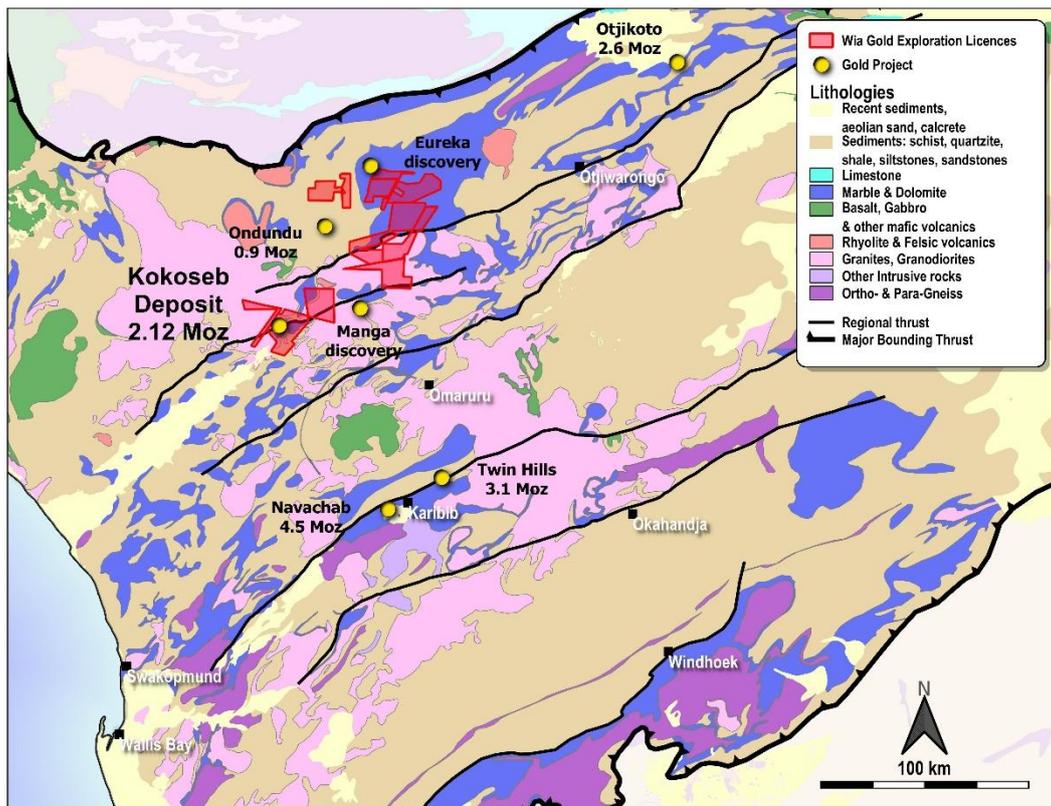
About The Kokoseb Gold Deposit

The Kokoseb Gold Deposit is located in the north-west of Namibia, a country that is a well-recognised mining jurisdiction, with an established history as a significant producer of uranium, diamonds, gold and base metals. The Kokoseb gold deposit is situated 320km by road from the capital Windhoek.

Kokoseb lies in the Okombahe exploration licence, which is held under joint venture (Wia 80%) with the state-owned mining company Epangelo. The Okombahe licence is part of Wia’s larger Damaran Project, which consist of 12 tenements with a total area of over 2,700km².

An updated Inferred Mineral Resource Estimate of 2.93Moz at 1.0 g/t Au, at a cut-off grade of 0.5 g/t Au, including a higher-grade gold portion of 2.07Moz at 1.4 g/t Au using a cut-off grade of 0.8 g/t Au, was announced on 16 July 2025.

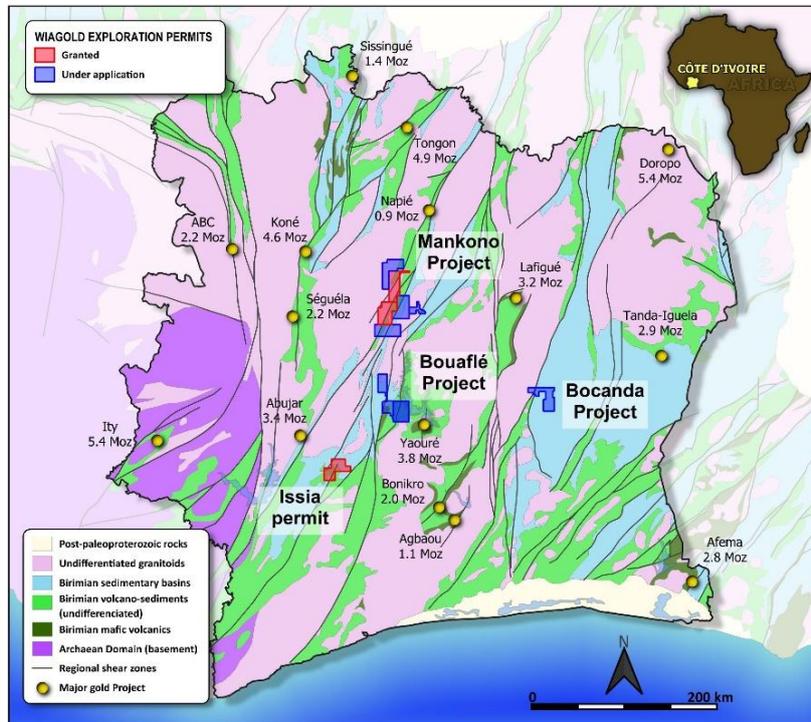
The location of Kokoseb and the Company’s Namibian Projects is shown below.



The Mineral Resource estimate referred to in this announcement was first disclosed in accordance with the requirements of ASX Listing Rule 5.8 in the Company’s ASX announcement dated 16 July 2025, titled “Kokoseb Mineral Resource Estimate increases to 2.93Moz gold”. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate in the previous announcement continue to apply and have not materially changed. The announcement is available to view on www.wiagold.com.au

About Wia’s Côte d’Ivoire Projects

The Company currently holds three granted permits in the Country – Mankono Ouest, Dialakoro, Issia (which is under renewal) and and seven permits under application. The total land package (including the permit applications) represents close to 4,000 km².



Location of Wia’s Côte d’Ivoire Projects

Table 1 - Permits held and under application in Cote d’Ivoire

Permit	Ownership	Project	Location
2112DMICM29/10/2024 Bocanda Nord – Application	80%	Bocanda	Côte d’Ivoire
1716DMICM26/06/2025 Bouaflé Sud – Application	80%	Bouaflé	Côte d’Ivoire
1718DMICM26/06/2025 Zenoula – Application	80%	Bouaflé	Côte d’Ivoire
1224DMICM16/09/2024 Kpesso – Application	80%	Mankono	Côte d’Ivoire
PR0871 Mankono Ouest	80%	Mankono	Côte d’Ivoire
1720DMICM26/06/2025 Tieningboue – Application	80%	Mankono	Côte d’Ivoire
0533DMICM09/06/2021 Bouandougou – Application	80%	Mankono	Côte d’Ivoire
PR0927 Dialakoro	80%	Mankono	Côte d’Ivoire
0534DMICM10/06/2021 Kouata – Application	80%	Mankono	Côte d’Ivoire
PR0880 Issia	80%	Issia	Côte d’Ivoire