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Company Announcements Office
ASX Limited

GROUND EM SURVEY COMPLETED AT YARRAMBIE NICKEL PROSPECT

Santa Fe Minerals Ltd (ASX: **SFM**) (SFM, the **Company**) has completed its ground based moving-loop time-domain electromagnetics (MLTEM) survey over its Yarrambie Nickel prospect in Western Australia (refer to ASX release dated 12 September 2018).

The results of the survey indicate that there are no significant conductors indicative of massive sulphide mineralisation within 200m of the surface. The Board is now considering options for the Yarrambie prospect.

The Company will continue to progress its flagship Vanadium project at Watson's Well. Detailed mapping of the 5km long anomaly has recently been completed. Extensive Lag sampling was undertaken with rock chip samples taken from high priority outcropping zones. Assay results are currently pending.

Regional soil sampling across the Paynesville Gold Trend also continues with assay results also pending.

For Investor queries, please contact:

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COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr. Mark Carder who is a Member of the Australian Institute of Geoscientists. Mr. Carder is an employee of Santa Fe Minerals Limited and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Carder consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.