



SHAREHOLDER COMMUNICATIONS POLICY

The Board of Santa Fe Minerals Limited ('the Company') aims to ensure that the Company's shareholders are provided with balanced and understandable information in a timely manner through written and electronic communications.

The Company promotes direct communications with shareholders and encourages shareholders to address their questions or requests for information directly to the Company's directors, management or investor relations representative, as appropriate.

Written Information and Communications

The Company adheres to the continuous disclosure requirements under the ASX Listing Rules and the Corporations Act 2001 (Cth) as specified in the Company's Continuous Disclosure Policy and will promptly release to the ASX all communications of material information, including but not limited to, financial statements and exploration activities results.

Electronic communications sent by the Company will not be used to "tip" or "leak" material information and all electronic communications will comply with applicable laws and regulatory regimes.

The Company's Annual Report is the main communication document provided to shareholders following the end of each financial year. The annual report will be made easily available to shareholders and other stakeholders in a timely manner, in both hard copy by request of individual shareholders and on-line at either the ASX website or the Company's website. In addition to meeting all statutory requirements set by the Corporations Act 2001 (Cth) and the ASX Listing Rules, the Company's annual reports contain information to assist shareholders to understand how the Company's operational and financial results were achieved, what changes in the state of affairs of the Company have occurred in that year and the details of future projects and developments.

The Company's half-yearly report contains summarised audited financial information and a review of the operations of the Company during that half-year period. Half-yearly audited financial statements are prepared and lodged with the ASX and are sent to any shareholder who requests them. The Company's quarterly reports are also available to any shareholder who requests them.

All financial information reported by the Company will include commentary on the Company's financial results to enhance the clarity and balance of reporting for the benefit of shareholders.

Electronic Communications

The Company acknowledges the efficiencies and effectiveness of communicating to shareholders electronically, by posting company information to the Company's website and circulating notices and communications via email. The Company is committed to ensuring appropriate security is in place to maintain its website's integrity.

Social Media

The Company realises the value and importance of social media in engaging with shareholders and promoting the Company's activities. Examples of social media include but are not limited to the following: LinkedIn, Facebook, Instagram, Wikipedia, YouTube, Twitter, Pinterest, and blogs. The Managing Director is responsible for communications via social media and will adhere to the ASX Listing Rules (in particular LR3.1) with respect to price sensitive information and disclosure requirements.

Meetings

All shareholders have the right to attend the Company's annual general meetings and general meetings held from time-to-time. Shareholders are encouraged to attend and participate in the meetings and are also encouraged to submit questions to the Board either in writing prior to the meeting or at the time when shareholders are given an opportunity to ask questions of the Board for answer during the meeting.

Access to Directors, Management and Auditors

Shareholders may at any time direct questions or requests for information to the Company's directors or management through the Company's website or by contacting the Managing Director.

All responses to shareholder requests for information must be provided to the Managing Director for approval before submitted to the shareholder.

A representative of the external auditor of the Company must attend, either physically or via teleconference, each annual general meeting and be available and prepared to answer shareholder questions about the conduct of the audit, the preparation and content of the auditor's report and any general questions about the financial statements themselves.

Amendment of this Policy

This policy has been adopted by the Board. Any amendment to this policy can only be approved by the Board.

Review of this Policy

The Company Secretary will periodically conduct a review of this policy and the effectiveness of the Company's standards of conduct with respect to the objects of this policy to ensure compliance with the law and determine the extent to which the ASX Corporate Governance Council's Principles and Recommendations ("ASX Principles") have been met. The Company Secretary will report to the Board with his or her recommendations for consideration by the Board.

Disclosure

A copy of this policy should be made available on the Company's website and is to be made available to shareholders of the Company upon request.